

HARBOUR BALANCES & LOANS

APPENDIX B

<u>Pontoons Reserve</u>	
	£
Balance 1st April 2020	161,566
ADD	
Contribution 2020/2021	65,000
Interest 0.2%	300
	226,866
Less anticipated expenditure	
Projected Balance as at 31st March 2021	226,866

<u>General (Revenue Account) Reserve</u>	
	£
Balance 1st April 2020	190,351
LESS	
Overspend forecast as at 22/12/2020	(3,100)
	187,251
Less anticipated expenditure	
Crane - LOLER compliance	(13,383)
Dredging - TBC due to live tender documents	TBC
Projected Balance as at 31st March 2021	173,868

(Excluding the cost of estuary dredging - TBC)

<u>Renewals Reserve</u>	
	£
Balance 1st April 2020	136,384
ADD	
Contribution 2020/2021	40,000
Interest 0.2%	300
	176,684
Less anticipated expenditure	
Inboard engine for main Harbour launch	(7,200)
Projected Balance as at 31st March 2021	169,484

<u>A summary of loans outstanding with SHDC</u>	
	Pontoons
	Project
Start date	1.10.18
Repayment period	25 years
Maturity date	30.9.43
Original advance	£230,000
Interest rate	2.73%
Annual repayment	
Interest	£3,600
Principal	£9,200
Total	£12,800
Total repayment due	£320,000
Total outstanding 31.3.2020	£300,800
Total outstanding 31.3.2021	£288,000

Total Reserves Balances as at 1st April 2020	£488,301
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Projected Total Reserves Balances as at 31st March 2021	£570,218
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N.B. This projection excludes the cost of estuary dredging - TBC.